FRAXION

Proactive
spend management

A cloud procure-to-pay solution for efficient requisition-to-PO processes, expense management, approvals, AP workflow management, and reporting.

SWK TECHNOLOGIES

fraxion

A powerful
procure-to-pay suite

○ Are your processes complex, manual or paper-based?

○ Are you overspending due to a lack of visibility and control over operational spend?

○ Is your approach to expenditure reactive rather than proactive?

Spend smarter and save

Automate and simplify the way you buy goods and services, claim for expenses, manage invoices, approve and analyze spend. Companies worldwide trust Fraxion to proactively manage spending processes and automate workflows to improve spend control, visibility and efficiency across operations.

With Fraxion's cloud procure-to-pay solution you can achieve sustainable savings - the spend management framework guides purchasing decisions and empowers users to spend responsibly, wherever they are.

Cut approval times in half

"Before Fraxion, the purchase request, ordering and approval process was largely slow, bureaucratic, manual and paper-based. Fraxion has singularly **improved transparency, eliminated 90% paperwork, cut approval times in half and summarily improved productivity in procurement.**"

Albert Musingusi - ICT Manager, MUWRP
Non-profit Organization

Spend smarter with budget insight at decision points. Track spend against budgets and projects.

Mitigate risk and improve efficiency with with escalating multi-level approval workflows and segregation of duties.

Configure company spending policies and **simplify compliance** with alerts, in app and email notifications.

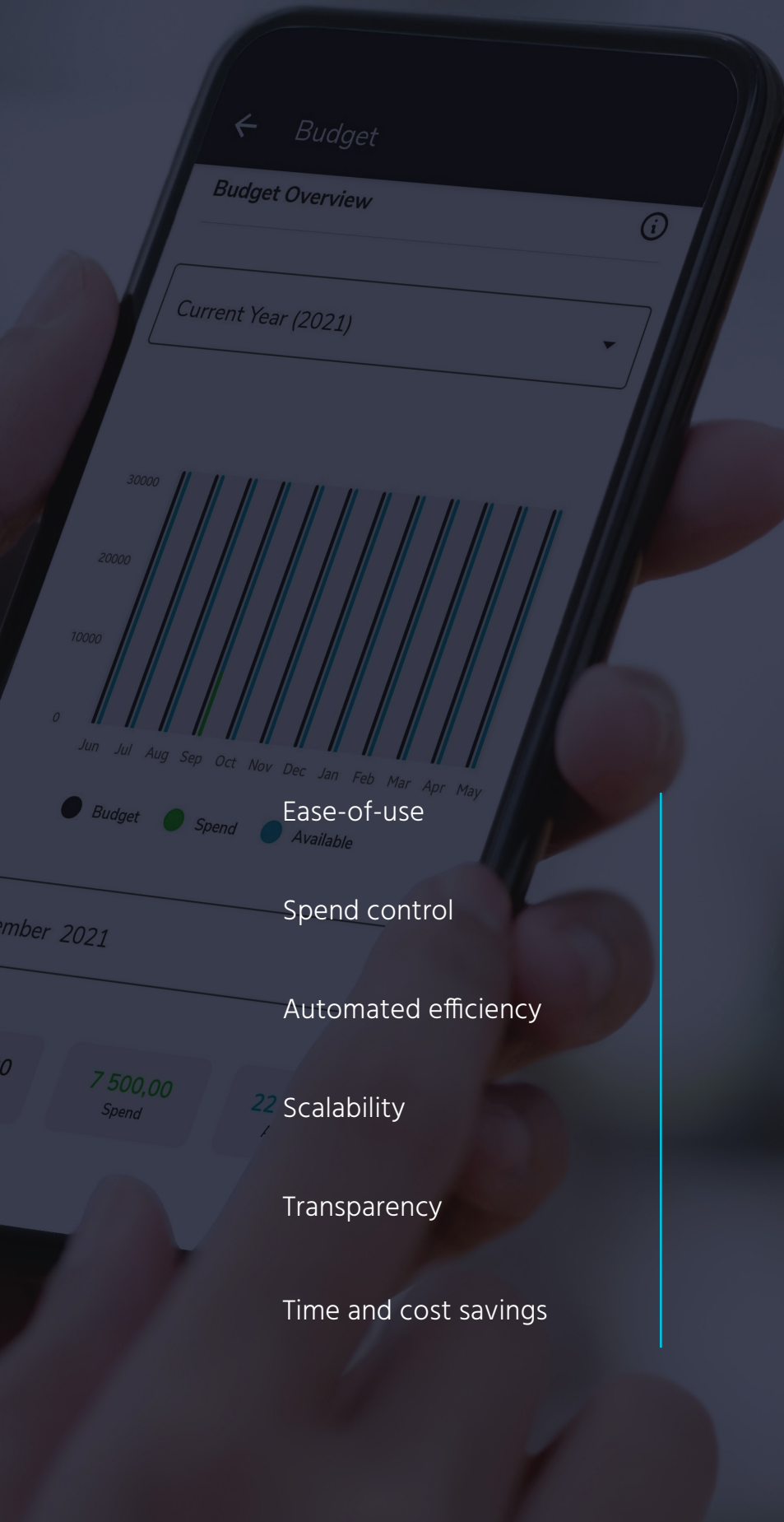**Manage supplier take-on** and **approvals**. Ensure that purchasing occurs with authorized suppliers.

Submit, review budget impact and approve or reject **purchase requests and expense claims on-the-go,** on mobile devices.

Analyze and report on spend and improve auditability with advanced business intelligence and audit trails.

Benefits that
boost your bottom line

Ease-of-use

Spend control

Automated efficiency

Scalability

Transparency

Time and cost savings

Budget insight

Mobility

Auditability

Accountability

Policy compliance

ERP / accounting integration

Buy

Advanced requisition-to-PO functionality. Manage requisitions, capex, quoting, approvals, automated PO generation, emailing POs, and submit and approve change orders.

Claim

Streamline the creation, submission and approval of expense claims and ensure compliance with company policies while speeding up reimbursement processes.

Invoice

Streamline the accounts payable workflow and manage risk with invoice approval and 2 or 3-way matching capabilities. Eliminate overpayments and duplicate invoices.

Travel & expenses

Streamline local and international travel processes: from request creation to the processing of invoices, the generation of travel itineraries and acknowledgement of travel expenses incurred.

PunchOut

Shop from a supplier's online catalog from within Fraxion's interface. Enjoy an online shopping experience that provides integrated access to millions of products while leveraging requisition and approval workflows in Fraxion.

Catalog

Set up and maintain internal supplier catalogs, shop and review product details with ease. Set up carts and price lists. Simplify procurement, repeat purchases and fixed ordering. All requests are routed for approval.

Suppliers

Manage supplier take-on and ensure that all spend occurs with approved suppliers. Leverage your data to negotiate early settlement and bulk discounts. Fraxion provides a central repository for supporting documentation.

Insights

A business intelligence (BI) platform with embedded spend analytics and reporting power. Gain more visibility and identify saving opportunities with actionable insights. Measure processing costs and report on spend by supplier, budget, transaction, alerts, and users.
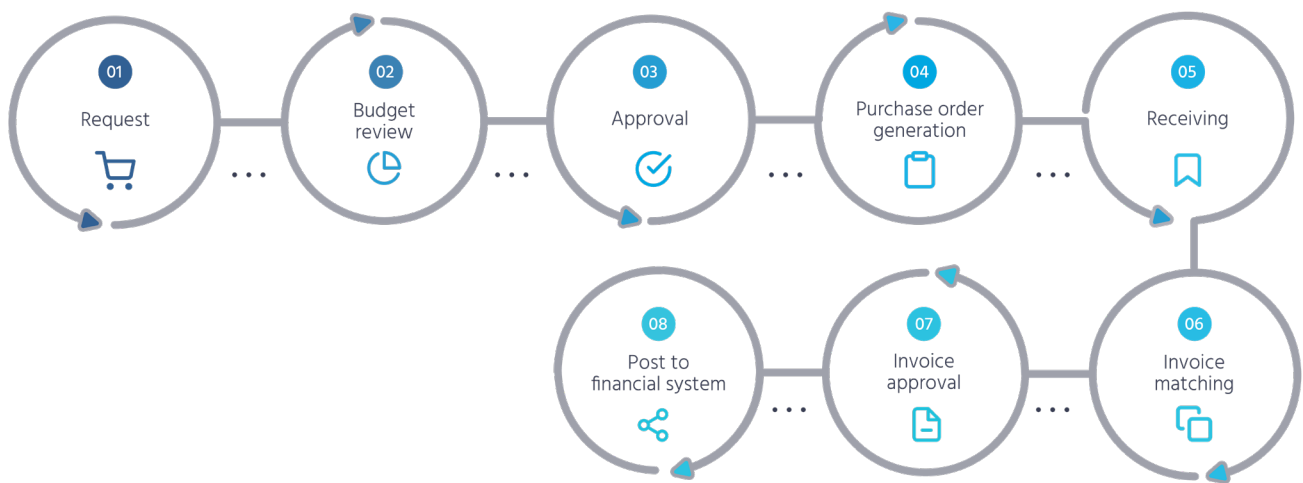
Mobile app

Submit purchase requisitions and expense claims and approve requests on-the-go. Snapshot receipts and attach documents, access audit trails and review budget impact with real-time insight at decision points.

Replace manual inefficiencies with automated procure-to-pay workflows

Accelerate procurement, expense, and AP processes, and simplify complex cost allocations and approval structures. Integrated with your ERP/accounting system or standalone, Fraxion provides spend control, policy compliance, budget visibility, and efficiency throughout the procure-to-pay workflow.

01 Request
02 Budget review
03 Approval
04 Purchase order generation
05 Receiving
06 Invoice matching
07 Invoice approval
08 Post to financial system

Transparency

"Fraxion gives me more **transparency**, so I can see everything I need to see. I don't have to check up on people. It definitely gives me a lot more time to do other things that I should be doing and allows me a level of peace of mind that the system is doing what it needs to do. I don't have to rely on people to be amazing because the system is."

Sean Friedrich FD, Cube Workspace
Property Management

Get in touch to arrange a custom demo and see how Fraxion's proactive spend management solution can empower your team to make informed decisions and spend responsibly, wherever they are.

SWK TECHNOLOGIES

fraxion

info@swktech.com | swktech.com/contact